



Since 1907

Jost's Engineering Company Limited

C-7, Wagle Industrial Estate, Road No. 12, Thane 400 604, Maharashtra, India

CIN : L28100MH1907PLC000252 , Tel. : +91 2261174000, 25821727/46, Fax : +91 22 25823478

Email : jostfact@josts.in

Website: www.josts.com

(Registered Office : Great Social Building, 60 Sir Phirozeshah Mehta Road, Mumbai 400 001)

To,
The Secretary,
BSE Ltd.,
Phiroze Ieejeebhoy Towers,
Dalal Street,
Mumbai- 400001

14th November, 2022

Dear Sir,

Scrip Code- 505750

Subject- Disclosure pursuant to Regulation 30 of SEBI [Listing Obligations and Disclosure Requirements] Regulations 2015.

We wish to inform you that the Board of Directors of the Company, at its Meeting held today, inter-alia, approved the following: -

1. Unaudited Standalone and Consolidated Financial Results for the quarter and half year ended 30th September, 2022, pursuant to Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and extract of the same to be published in the newspapers, pursuant to Regulations 47 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

Accordingly, the said Financial Results along with Limited Review Report of the Statutory Auditors, namely, M/s. Shah Gupta & Co., Chartered Accountants, are enclosed.

Please note that the extract of aforesaid Unaudited Standalone and Consolidated Financial Results will be published in the Newspapers, within the stipulated time, pursuant to Regulation 47 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

2. Approved an investment of Rs. 50,00,000/- (Rupees Fifty Lakhs Only) by way of subscription/acquisition of equity of Josts Engineering Inc., Wholly owned Subsidiary of the Company, in one or more tranches.

Upon occurrence of event i.e. Investment/Acquisition of Shares of Josts Engineering Inc., the relevant information required under Regulation 30 of SEBI (LODR) read with SEBI Circular No CIR/CFD/CMD/4/2015 dated September 9, 2015 shall be intimated accordingly.

3. Noted the allotment of Unsecured Optionally Convertible Debentures ("OCD's") to the Company by MHE Rentals India Private Limited, Subsidiary of the Company, amounting to Rs. 3 Crores.

The Meeting of Board of Directors was commenced at 12:53 P.M. and concluded at 14.15 P.M.

Thanking You,
Yours Faithfully,

For **Jost's Engineering Company Limited**


Babita Kumari
Company Secretary
M. No.: A40774



Encl: As above

INDEPENDENT AUDITORS' REVIEW REPORT

The Board of Directors
Jost's Engineering Company Limited,
Mumbai

1. We have reviewed the accompanying statement of consolidated unaudited financial results of **Jost's Engineering Company Limited** ("the Holding Company") and its Subsidiary ("the Holding Company" and its subsidiary together referred to as "the Group"), for the quarter and half year ended September 30, 2022 ("the statement"), being submitted by the Holding Company pursuant to the requirement of Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the 'Regulations').
2. This statement, which is the responsibility of the Holding Company's management and approved by the Holding Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder, and other accounting principles generally accepted in India. Our responsibility is to issue a report on the statement based on our review.
3. We conducted our review of the statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

We also performed procedures in accordance with the circular issued by the SEBI under Regulation 33 (8) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, to the extent applicable.

4. The statement includes the results of the subsidiary company MHE Rentals India Private Limited.
5. Based on our review conducted and procedures performed as stated in paragraph 3 above and based on the consideration of the review report of the other auditor referred to in paragraph 6 below, nothing has come to our attention that causes us to believe that the accompanying statement prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard specified under section 133 of the Act, as amended, read with relevant rules issued there under and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.



Shah Gupta & Co.
Chartered Accountants

6. We did not review the financial results of one subsidiary included in the statement, whose financial results reflect total assets of ₹ 1,942 lakh as at September 30, 2022 and total revenue of ₹ 361 lakh and ₹ 694 lakh, total net profit after tax of ₹ 29 lakh and ₹ 43 lakh and total comprehensive income of ₹ 29 lakh and ₹ 43 lakh for the quarter and half year ended September 30, 2022, respectively, cash outflow (net) of ₹ 24.67 lakh for the period from April 1, 2022 to September 30, 2022, as considered in the consolidated unaudited financial results. These financial results have been reviewed by other auditors whose report has been furnished to us by the management and our conclusion on the statement, in so far as it relates to the amounts and disclosures included in respect of this subsidiary is based solely on the report of the other auditor and the procedures performed by us as stated in paragraph 3 above.
7. The statement includes comparative financial figures for the quarter and half year ended September 30, 2021 and quarter ended June 30, 2022 which have been reviewed by the predecessor audit firm, where they have expressed an unmodified conclusion vide report dated November 10, 2021 and August 06, 2022. Similarly, the statement includes numbers and details pertaining to year ended/as at March 31, 2022 and notes related thereto in the consolidated financial results of the Company were audited by predecessor audit firm vide their unmodified audit report dated May 12, 2022. Our conclusion is not modified in respect of this matter.

For **SHAH GUPTA & CO.**
Chartered Accountants
Firm Registration No. – 109574W



Vedula Prabhakar Sharma
Partner
Membership No.: 123088
UDIN: 22123088BDAPXV9488

Place: Mumbai
Date: November 14, 2022



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UNAUDITED CONSOLIDATED FINANCIAL RESULTS FOR THE QUARTER AND HALF YEAR ENDED SEPTEMBER 30, 2022

(₹ in Lakh, except per share data)

Sr. No.	Particulars	Quarter ended			Half Year ended		Year ended
		30-09-2022	30-06-2022	30-09-2021	30-09-2022	30-09-2021	31-03-2022
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
(1)	Revenue from operations	3,745	3,863	2,825	7,608	5,096	12,435
(2)	Other income	-	33	14	20	30	25
(3)	Total income (1+2)	3,745	3,897	2,839	7,628	5,125	12,460
(4)	Expenses						
	(a) Cost of materials consumed	1,544	1,630	1,060	3,175	1,779	4,458
	(b) Purchase of stock-in-trade	741	966	600	1,707	1,185	2,546
	(c) Changes in inventories of finished goods, work-in-	(46)	(215)	(184)	(251)	(252)	(11)
	(d) Employee benefits expense	634	636	568	1,270	1,170	2,578
	(e) Finance costs	43	41	38	84	73	153
	(f) Depreciation and amortisation expense	76	76	69	151	129	283
	(g) Other expenses	555	528	403	1,070	744	1,858
	Total expenses	3,546	3,663	2,554	7,196	4,819	11,799
(5)	Profit before tax (3-4)	199	233	285	432	306	661
(6)	Tax expenses:						
	(a) Current tax	65	56	81	121	90	202
	(b) Deferred tax\$	0	2	(8)	2	(6)	1
	(c) Short/(excess) provision for tax of earlier years\$	-	-	(0)	-	(0)	1
	Total tax expenses	65	58	73	123	84	204
(7)	Profit after tax (5-6)	133	176	212	309	223	457
(8)	Other comprehensive income						
	Items that will not be reclassified to profit or loss						
	(a) Remeasurement of defined employee benefits obligation	(21)	5	(6)	(16)	(7)	6
	(b) Income tax relating to above items	6	(1)	2	4	2	(2)
	Total other comprehensive income	(15)	4	(4)	(11)	(5)	4
(9)	Total comprehensive income for the period (7+8)	118	180	207	298	218	461
	Net profit attributable to :						
	(a) Owners of the company	122	170	209	292	215	451
	(b) Non-controlling interests	11	6	3	17	7	6
	Other comprehensive income attributable to :						
	(a) Owners of the company	(15)	4	(4)	(11)	(5)	4
	(b) Non-controlling interests	-	-	-	-	-	(0)
	Total comprehensive income attributable to :						
	(a) Owners of the company	107	174	205	280	210	455
	(b) Non-controlling interests	11	6	3	17	7	6
(10)	Paid up equity share capital (Face value of ₹ 5/- each)	93	93	93	93	93	93
(11)	Other equity	-	-	-	-	-	3,396
(12)	Earnings per share #						
	(a) Basic (₹)	7	9	11	16	12	24
	(b) Diluted (₹)	7	9	11	16	12	24

Earnings per share for the interim period is not annualized

\$ Figures are below rounding off norms adopted by the company





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CONSOLIDATED STATEMENT OF UNAUDITED ASSETS AND LIABILITIES AS AT SEPTEMBER 30, 2022

Particulars	(₹ in Lakh)	
	As at September 30, 2022	As at March 31, 2022
	Unaudited	Audited
Assets		
Non-current assets		
(a) Property, plant and equipment	2,028	2,135
(b) Capital work-in-progress	22	22
(c) Right of use assets	57	67
(d) Intangible assets	13	14
(e) Financial assets	-	-
(i) Non current investments	1	1
(ii) Other non-current financial assets	28	77
(f) Deferred tax assets (net)	130	128
(g) Income tax assets (net)	13	19
(h) Other non-current assets	252	252
Total non-current assets	2,544	2,715
Current assets		
(a) Inventories	1,451	1,078
(b) Financial assets		
(i) Current investments	14	114
(ii) Trade receivables	4,633	3,427
(iii) Cash and cash equivalents	62	161
(iv) Bank balance other than cash and cash equivalents (iii) above	312	217
(v) Loans	75	70
(vi) Other current financial assets	1	15
(c) Current tax assets (net)	35	22
(d) Other current assets	462	374
Total current assets	7,045	5,478
Total assets	9,590	8,193
Equity and liabilities		
Equity		
(a) Equity share capital	93	93
(b) Other equity	3,429	3,205
Equity attributable to owners of the company	3,523	3,298
Non-controlling interest	321	304
Total equity	3,844	3,602
Liabilities		
Non-current liabilities		
(a) Financial liabilities		
(i) Borrowings	345	456
(i.a) Lease liabilities	48	54
(b) Non current provisions	181	197
(c) Other non-current liabilities	34	37
Total non-current liabilities	608	744
Current liabilities		
(a) Financial liabilities		
(i) Borrowings	834	673
(i.a) Lease liabilities	14	18
(ii) Trade payables		
Total outstanding dues of micro enterprises and small enterprises	473	136
Total outstanding dues of Creditors other than micro enterprises and small enterprise	2,567	1,720
(iii) Other financial liabilities	231	229
(b) Other current liabilities	760	909
(c) Current provisions	144	135
(d) Income tax liabilities (net)	115	27
Total current liabilities	5,138	3,847
Total liabilities	5,746	4,591
Total equity and liabilities	9,590	8,193





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UNAUDITED CONSOLIDATED STATEMENT OF CASH FLOW FOR THE PERIOD ENDED SEPTEMBER 30, 2022

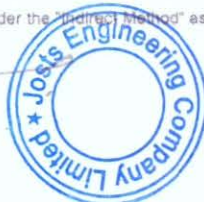
(₹ in Lakh)

Particulars	Half year ended	
	September 30, 2022	September 30, 2021
	Unaudited	Unaudited
A. Cash flow from operating activities		
Net profit before tax	452	308
Adjustment for :		
Depreciation and amortisation expenses	151	129
Loss on sale of property, plant and equipments	19	3
Dividend income#	(0)	(0)
Subsidy income		
Finance cost	25	26
Interest income	(6)	(6)
Provision for expected credit loss	74	48
Bad debts written off	8	2
Unrealised foreign exchange gain#	0	(2)
Remeasurement of defined benefit obligation	(11)	(5)
Operating profit before working capital changes	691	532
Adjustments for (increase)/decrease in:		
Trade receivables	(1,287)	96
Inventories	(373)	(330)
Other non-current financial assets	49	(68)
Other current financial assets	14	5
Other current asset	(93)	(68)
Adjustments for increase/(decrease) in:		
Trade payables	1,183	(22)
Other financial liabilities	2	(30)
Other current liabilities	(137)	174
Current loans	(5)	(1)
Other non current liabilities	(3)	(2)
Change in non-current provisions	(16)	29
Change in current provisions	9	15
Cash generated from operations	33	332
Net income taxes paid (net of refunds)	(44)	(36)
Net cash generated/(used) from operating activities	(11)	296
B. Cash flow from investing activities		
Purchase of property, plant and equipment, intangible assets and CWIP	(51)	(149)
Proceeds for sale of property, plant and equipment	(9)	1
Proceeds for sale of current investments	100	(151)
Bank balances other than classified as cash and cash equivalents	(95)	(35)
Purchase of current investments		(1)
Interest received	6	6
Dividend received#	0	0
Net cash used in investing activities	(49)	(329)
C. Cash flow from financing activities		
Net proceeds/(repayment) of working capital loans	255	193
Repayment of long term borrowings	(238)	(268)
Proceeds from short term borrowings	34	-
Dividend paid	(56)	-
Repayment of lease liabilities	(9)	(3)
Finance cost	(25)	(56)
Net cash used in financing activities	(39)	(136)
Net decrease in cash and cash equivalents	(99)	(168)
Cash and cash equivalents at the beginning of the period	161	228
Cash and cash equivalents at the end of the period	62	60

Figures are below rounding off norms adopted by the company

Note to Cash Flow Statement:

- The cash flow statement has been prepared under the "direct method" as set out in Ind AS 7 "Statement of Cash Flows".





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SEGMENT WISE REVENUE, RESULTS, ASSETS AND LIABILITIES CONSOLIDATED FOR THE QUARTER AND HALF YEAR ENDED SEPTEMBER, 30 2022

ANNEXURE-1

(₹ in Lakh)

Particulars	Quarter ended			Half Year ended		Year ended
	30-09-2022	30-06-2022	30-09-2021	30-09-2022	30-09-2021	31-03-2022
	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1 Segment Revenue						
(a) Material Handling	2,481	2,340	1,608	4,821	2,933	7,391
(b) Engineered Products	955	1,191	904	2,143	1,590	5,776
MHE Rentals	331	332	313	664	623	1,268
(c) Un-allocated	-	-	-	-	-	-
Total	3,745	3,863	2,825	7,608	5,096	12,435
Net sales / Income from operations	3,745	3,863	2,825	7,608	5,096	12,435
2 Segment Results						
Profit (+)/Loss(-) before tax and interest from each segment						
(a) Material Handling	154	148	144	302	153	127
(b) Engineered Products	138	165	214	303	309	797
MHE Rentals	47	55	75	103	87	156
Total	339	369	434	708	549	1,081
Less: i) Interest	43	41	38	84	73	153
ii) Other unallocable expenditure	110	98	125	208	199	295
Add: iii) Un-allocable Income	12	3	14	16	30	28
Total Profit before tax	199	233	285	432	306	661
3 Segment Assets						
(a) Material Handling	4,362	4,228	3,220	4,362	3,220	3,285
(b) Engineered Products	2,402	2,310	1,504	2,402	1,504	1,843
MHE Rentals		1,974	2,126	1,888	2,126	1,401
(c) Un-allocated	938	987	1,009	938	1,009	1,664
Total Assets	7,702	9,499	7,859	9,590	7,859	8,193
4 Segment Liabilities						
(a) Material Handling	2,245	2,325	1,827	2,245	1,827	1,899
(b) Engineered Products	1,749	1,450	1,132	1,749	1,132	1,123
MHE Rentals		1,145	1,398	1,054	1,398	1,238
(c) Un-allocated	698	797	111	698	111	331
Total Liabilities	4,692	5,717	4,468	5,746	4,468	4,591





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Notes :

- 1 The above consolidated financial results of Jost's Engineering Company Limited. (the "Holding company"), its subsidiary (the Holding company and its subsidiary together referred to as "the Group"), have been reviewed by the Audit Committee and approved by the Board of Directors at its meeting held on November 14, 2022.
- 2 The above Consolidated Financial results for the quarter and half year ended Sept 30, 2022 are prepared in accordance with the Indian Accounting Standards (Ind-AS) as prescribed under Section 133 of the Companies Act, 2013 read with Rule 3 of the Companies (Indian Accounting Standards) Rules, 2015 and Companies (Indian Accounting Standards) Amendment Rules, 2016.
- 3 The Code on Social Security, 2020 (code) relating to employee benefits during employment and postemployment benefits has received Presidential assent on in September 2020. The Code has been published in the Gazette of India. However, the date on which the Code comes into effect has not been notified. The Holding Company will assess the impact of the Code when it comes into effect and will record any related impact in the period of the Code becomes effective.
- 4 The segment reporting of the Group and its subsidiary has been prepared in accordance with Ind AS – 108 on "Operating Segment" (Refer - Annexure 1)
- 5 Previous period/year's figures have been regrouped/reclassified wherever necessary to conform to current period's/year's figures

Place: Mumbai
Date: November 14, 2022



For Jost's Engineering Company Limited

Jai Prakash Agarwal
Chairman




INDEPENDENT AUDITORS' REVIEW REPORT

The Board of Directors
Jost's Engineering Company Limited,
Mumbai

1. We have reviewed the accompanying statement of unaudited standalone financial results of **Jost's Engineering Company Limited** ("the Company") for the quarter and half year ended September 30, 2022 ("the statement") attached herewith, being submitted by the Company pursuant to the requirement of Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("the Regulations").
2. This statement, which is the responsibility of the Company's management and approved by the Company's Board of Directors and has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 'Interim Financial Reporting' ('Ind AS 34'), prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder, and other accounting principles generally accepted in India. Our responsibility is to issue a report on the statement based on our review.
3. We conducted our review of the statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently, does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.
4. Based on our review conducted and procedure performed as stated in paragraph 3 above, nothing has come to our attention that causes us to believe that the accompanying statement, prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standards specified under Section 133 of the Act, as amended, read with relevant rules issued there under and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement.
5. The statement includes comparative financial figures for the quarter and half year ended September 30, 2021 and quarter ended June 30, 2022 which have been reviewed by the predecessor audit firm, where they have expressed an unmodified conclusion vide report dated November 10, 2021 and August 06, 2022. Similarly, the statement includes numbers and details pertaining to year ended/as at March 31, 2022 and notes related thereto in the annual standalone financial results of the Company were audited by predecessor audit firm vide their unmodified audit report dated May 12, 2022. Our conclusion is not modified in respect of this matter.

For **SHAH GUPTA & CO.**
Chartered Accountants
Firm Registration No. 109574W


Vedula Prabhakar Sharma
Partner
Membership No.: 123088
UDIN: 22123088BDAPOC6414



Place: Mumbai
Date: November 14, 2022



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UNAUDITED STANDALONE FINANCIAL RESULTS FOR THE QUARTER AND HALF YEAR ENDED SEPTEMBER 30, 2022

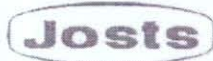
(₹ in Lakh, except per share data)

Sr. No.	Particulars	Quarter ended			Half Year ended		Year ended
		30-09-2022	30-06-2022	30-09-2021	30-09-2022	30-09-2021	31-03-2022
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
(1)	Revenue from operations	3,414	3,542	2,518	6,956	4,540	11,348
(2)	Other income	3	38	16	28	40	40
(3)	Total income (1+2)	3,417	3,579	2,534	6,985	4,580	11,388
(4)	Expenses						
	(a) Cost of materials consumed	1,545	1,630	1,065	3,175	1,838	4,613
	(b) Purchase of stock-in-trade	741	962	595	1,703	1,180	2,543
	(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	(46)	(215)	(184)	(261)	(262)	(77)
	(d) Employee benefits expense	452	464	397	916	830	1,869
	(e) Finance costs	22	18	11	39	20	45
	(f) Depreciation and amortisation expense	28	26	19	54	35	99
	(g) Other expenses	499	477	352	964	648	1,644
	Total expenses	3,240	3,362	2,254	6,591	4,289	10,737
(5)	Profit before tax (3-4)	177	217	280	394	291	652
(6)	Tax expenses:						
	(a) Current tax	65	56	81	121	90	202
	(b) Deferred tax\$	0	2	(8)	2	(6)	1
	(c) Short/(excess) provision for tax of earlier years\$	-	-	(0)	-	(0)	1
	Total tax expenses	65	58	73	123	84	204
(7)	Profit after tax (5-6)	111	159	207	271	207	448
(8)	Other comprehensive income						
	Items that will not be reclassified to profit or loss						
	(a) Remeasurement of defined employee benefits obligation	(21)	5	(6)	(16)	(7)	7
	(b) Income tax relating to above items	6	(1)	2	4	2	(2)
	Total other comprehensive income	(15)	4	(4)	(11)	(5)	5
(9)	Total comprehensive income for the period (7+8)	96	163	202	259	203	453
(10)	Paid up equity share capital (Face value of ₹ 5/- each)	93	93	93	93	93	93
(11)	Other equity	-	-	-	-	-	3,396
(12)	Earnings per share #						
	(a) Basic (₹)	6	9	11	15	11	24
	(b) Diluted (₹)	6	9	11	15	11	24

Earnings per share for the interim period is not annualized

\$ Figures are below rounding off norms adopted by the company





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STANDALONE STATEMENT OF UNAUDITED ASSETS AND LIABILITIES AS AT SEPTEMBER 30, 2022

(₹ in Lakh)

Particulars	As at September 30, 2022	As at March 31, 2022
	Unaudited	Audited
Assets		
Non-current assets		
(a) Property, plant and equipment	369	362
(b) Capital work-in-progress	22	22
(c) Right of use assets	57	67
(d) Intangible assets	13	14
(e) Financial assets		
(i) Non current investments	603	603
(ii) Other non-current financial assets	26	75
(f) Deferred tax assets (net)	130	128
(g) Income tax assets (net)	13	19
(h) Other non-current assets	252	252
Total non-current assets	1,486	1,542
Current assets		
(a) Inventories	1,452	1,078
(b) Financial assets		
(i) Current investments	14	114
(ii) Trade receivables	4,488	3,267
(iii) Cash and cash equivalents	60	134
(iv) Bank balance other than cash and cash equivalents (iii) above	305	210
(v) Loans	122	140
(vi) Other current financial assets	1	15
(c) Current tax assets (net)	-	-
(d) Other current assets	457	369
Total current assets	6,900	5,327
Total assets	8,385	6,869
Equity and liabilities		
Equity		
(a) Equity share capital	93	93
(b) Other equity	3,000	3,396
Total equity	3,693	3,490
Liabilities		
Non-current liabilities		
(a) Financial liabilities		
(i) Lease liabilities	48	54
(b) Non current provisions	143	169
(c) Other non-current liabilities	34	37
Total non-current liabilities	225	260
Current liabilities		
(a) Financial liabilities		
(i) Borrowings	357	102
(i) Lease liabilities	14	18
(ii) Trade payables		
Total outstanding dues of micro enterprises and small enterprises	473	162
Total outstanding dues of Creditors other than micro enterprises and small enterprise	2,496	1,997
(iii) Other financial liabilities	151	131
(b) Other current liabilities	720	550
(c) Current provisions	140	132
(d) Income tax liabilities (net)	115	27
Total current liabilities	4,467	3,119
Total liabilities	4,692	3,379
Total equity and liabilities	8,385	6,869





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UNAUDITED STANDALONE STATEMENT OF CASH FLOW FOR THE PERIOD ENDED SEPTEMBER 30, 2022

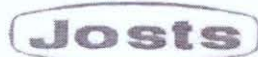
(₹ in Lakh)

Particulars	Half year ended	
	September 30, 2022	September 30, 2021
	Unaudited	Unaudited
A. Cash flow from operating activities		
Net profit before tax	394	291
Adjustment for :		
Depreciation and amortisation expenses	54	35
Profit on sale of property, plant and equipments	-	2
Dividend income	(0)	(0)
Finance cost	25	3
Interest income	(6)	(11)
Provision for expected credit loss	64	28
Bad debts written off	8	-
Unrealised foreign exchange gain	(0)	(2)
Remeasurement of defined benefit obligation	(11)	(5)
Operating profit before working capital changes	526	341
Adjustments for (increase)/decrease in:		
Trade receivables	(1,292)	76
Inventories	(375)	(327)
Other non-current financial assets	49	0
Other current financial assets	14	(3)
Other current asset	(88)	(104)
Other non-current assets	-	(8)
Adjustments for increase/(decrease) in:		
Trade payables	810	8
Other current financial liabilities	20	(13)
Other current liabilities	170	194
Current loans	18	21
Other non current liabilities	(3)	(2)
Change in non-current provisions	(26)	11
Change in current provisions	9	11
Cash generated/(used) from operations	(168)	206
Net income taxes paid (net of refunds)	(31)	(23)
Net cash generated/(used) from operating activities	(199)	183
B. Cash flow from investing activities		
Purchase of property, plant and equipment, intangible assets and CWIP	(51)	(85)
Proceeds for sale of property, plant and equipment	-	1
Proceeds for sale of current investments	100	(151)
Bank balances other than classified as cash and cash equivalents	(95)	(35)
Purchase of current investments	-	(1)
Interest received	6	11
Dividend received	0	0
Net cash generated/(used) in investing activities	(40)	(260)
C. Cash flow from financing activities		
Net proceeds/(repayment) of working capital loans	255	(84)
Dividend paid	(56)	-
Repayment of lease liabilities	(9)	(3)
Finance cost	(25)	(3)
Net cash generated/(used) in financing activities	165	(91)
Net Increase/(decrease) in cash and cash equivalents	(74)	(168)
Cash and cash equivalents at the beginning of the period	134	228
Cash and cash equivalents at the end of the period	60	60

Note to Cash Flow Statement:

1. The cash flow statement has been prepared under the "Indirect Method" as set out in Ind AS 7 "Statement of Cash Flows".





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SEGMENT WISE REVENUE, RESULTS, ASSETS AND LIABILITIES STANDALONE FOR THE QUARTER AND HALF YEAR ENDED SEPTEMBER, 30 2022

ANNEXURE-1

(₹ In Lakh)

Particulars	Quarter ended			Half Year ended		Year ended
	30-09-2022	30-06-2022	30-09-2021	30-09-2022	30-09-2021	31-03-2022
	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1 Segment Revenue						
(a) Material Handling	2,481	2,351	1,613	4,833	3,000	7,572
(b) Engineered Products	933	1,191	904	2,123	1,540	3,776
(c) Un-allocated	-	-	-	-	-	-
Total	3,414	3,542	2,518	6,956	4,540	11,348
Net sales / Income from operations	3,414	3,542	2,518	6,956	4,640	11,348
2 Segment Results						
Profit (+)/Loss(-) before tax and interest from each segment						
(a) Material Handling	153	160	152	313	160	307
(b) Engineered Products	138	165	214	303	309	797
Total	291	325	366	616	469	1,105
Less: i) Interest	22	18	11	39	20	45
ii) Other unallocable expenditure	95	98	91	193	199	470
Add: iii) Un-allocable income	2	8	16	10	40	62
Total Profit before tax	177	217	280	394	281	652
3 Segment Assets						
(a) Material Handling	4,396	4,294	3,223	4,396	3,223	3,286
(b) Engineered Products	2,402	2,310	1,504	2,402	1,504	1,843
(c) Un-allocated	1,588	1,621	1,710	1,588	1,710	1,740
Total Assets	8,386	8,225	6,438	8,386	6,438	6,869
4 Segment Liabilities						
(a) Material Handling	2,245	2,325	1,827	2,245	1,827	1,899
(b) Engineered Products	1,749	1,450	1,132	1,749	1,132	1,123
(c) Un-allocated	698	797	211	698	211	357
Total Liabilities	4,692	4,572	3,170	4,692	3,170	3,379





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Notes :

- 1 The above standalone financial results have been reviewed by the Audit Committee and approved by the Board of Directors at its meeting held on November 14, 2022.
- 2 The above Standalone Financial results for the quarter and half year ended September 30, 2022 are prepared in accordance with the Indian Accounting Standards (Ind-AS) as prescribed under Section 133 of the Companies Act, 2013 read with Rule 3 of the Companies (Indian Accounting Standards) Rules, 2015 and Companies (Indian Accounting Standards) Amendment Rules, 2016.
- 3 The Code on Social Security, 2020 (Code) relating to employee benefits during employment and post- employment benefits has received Presidential assent on in September 2020. The Code has been published in the Gazette of India. However, the date on which the Code comes into effect has not been notified. The company will assess the impact of the Code when it comes into effect and will record any related impact in the period of the Code becomes effective.
- 4 The segment reporting of the Company has been prepared in accordance with Ind AS – 108 on "Operating Segment" (Refer - Annexure 1)
- 5 Previous period/year's figures have been regrouped/reclassified wherever necessary to conform to current period's/year's figures.

Place: Mumbai
Date: November 14, 2022



For Jost's Engineering Company Limited


Jai Prakash Agarwal
Chairman

